Report of Audit Committee

Mr. Suwit Chindasanguan
Chairman of Audit Committee

Dear Stakeholders,

In fiscal year 2025, the Audit Committee 3 persons, who were independent directors with full qualifications as specified in the Company's Audit Committee Charter, which is in line with the criteria of the Capital Market Supervisory Board, had total of 5 meetings as follows:

Mr. Suwit Chindasanguan Chairman of the Audit Committee	Meeting attendance 5/5 times
Ms. Potjanee Thanavaranit Member of the Audit Committee	Meeting attendance 5/5 times
Assoc. Prof. Tithiphan Chuerboonchai Member of the Audit Committee	Meeting attendance 5/5 times

The Audit Committee has performed its duties independently within the scope of responsibilities as specified in the charter assigned by the Board of Directors, in accordance with the announcements of the Stock Exchange of Thailand, the best practices of the Audit Committee, and the principles of good corporate governance for listed companies. In every meeting, the Audit Committee invites executive directors, top-level executives, and related persons to attend the meeting to provide additional information on important issues to increase the efficiency and effectiveness of the audit and review, and the meeting results are reported to the Board of Directors every time. Furthermore, there was a meeting with the auditor without attendance of the management by 1 time, apart from the regular meeting in the accounting year for 4 times to approve the financial statements, in order to discuss independently in the operations that are important relevant to preparation of financial statements, opinions, scope, plan and approach for annual auditing of the auditor. In addition, there was a meeting with the management without attendance of Head of Internal Audit Department by 1 time in order to review operations and compare them with the audit plan, manpower and knowledge and capabilities of the Internal Audit Department. The details of the performance of duties of the Audit Committee in the fiscal year 2025 and the audit results of the Internal Audit Department are summarized as follows:

1. Review on accuracy of financial reports and sufficiency of information disclosure of the Company

The Audit Committee monitors the management to prepare financial reports within an appropriate time frame and reviews important financial information, including quarterly financial statements, annual financial statements for the accounting period from 1 October 2024 to 30 September 2025 of the Company and subsidiaries, material transactions, related transactions, transactions that may have conflicts of interest, etc., including listening to the opinions and observations from auditor and Internal Audit Department, as well as communicating and listening to explanations of the auditors and management to ensure that the financial reports are accurate, transparent, complete, reliable, and have sufficient disclosure of notes to the financial statements, in accordance with financial reporting standards and relevant laws, before the Audit Committee gives opinions and presents them to the Board of Directors for approval or propose to the shareholders' meeting for approval. In the fiscal year 2025, the Audit Committee agreed with the auditor that the Company's financial reporting process has a good and sufficient internal control system that ensures that the Company's financial reports, which are prepared in accordance with accounting requirements and standards in accordance with generally accepted accounting principles, present the Company's financial position, operating results, and cash flow accurately and fairly in all material respects, including adequate disclosure of information that is beneficial to users of financial reports.

2. Review on internal control system

The Audit Committee has reviewed the adequacy of the internal control system by considering the audit report of the Internal Audit Department according to the approved work plan, the auditor's assessment results, and the management's assessment results of the internal control system using the "Internal Control Adequacy Assessment Form" of the Securities and Exchange Commission before submitting it to the Board of Directors to assess the adequacy of the Company's internal control system. In the fiscal year 2025, the Audit Committee did not find any issues or significant deficiencies that affected the Company's main objectives. Therefore, it is of the opinion that the Company has an internal control system that is adequate, effective, and appropriate for business operations, and can support the Company's operations to achieve the specified objectives and goals.

3. Review on risk management

The Audit Committee has reviewed the appropriateness and effectiveness of UV Group's risk assessment and management processes by considering the policies, plans and guidelines for managing significant risks that will affect UV Group's performance, together with considering the risk assessment and management report of the Sustainability and Risk Management Committee, which is conducted every quarter. In the fiscal year 2025, the Audit Committee found that the Company and subsidiaries have consistently assessed and managed key risks that affect the Company's performance to be at an acceptable level, including strategic risks, financial risks, operational risks, compliance risks, and environmental, social, and corporate governance risks (ESG risks), as well as considering emerging risks that may affect the Company's business in the future. Including quarterly monitoring of performance risk indicators, which helps the Company to more efficiently monitor trends in the performance risks of subsidiaries that directly impact the Company's performance. In addition, the Audit Committee has considered and approved the risk assessment criteria, risk map, acceptable risks, and performance risk indicators for 2026 as proposed by the Sustainability and Risk Management Committee, which has been reviewed to align with the goals, plans, and business conditions in 2026 before presenting them to the Board of Directors for approval.

4. Review compliance with laws, regulations, and requirements of regulatory agencies

The Audit Committee has reviewed and supervised the Company and subsidiaries to comply with laws, regulations, policies and conduct business activities in accordance with the Securities and Exchange Act, the requirements of the Securities and Exchange Commission, the Stock Exchange of Thailand and laws related to the Company's business. In the fiscal year 2025, the Audit Committee did not find any indications and did not receive any complaints that the Company and subsidiaries did not comply with and/or performed any actions that were in violation of laws, regulations, policies and requirements of regulatory agencies, including personal data protection laws, the Corporate Governance Policy and Code of Business Ethics of UV Group.

5. Review on internal audit of the Company

The Audit Committee supervises the internal audit to operate independently and effectively by approving the annual audit plan prepared based on UV Group's key risks, monitoring the performance of the Internal Audit Department every quarter, providing comments, suggestions, and following up on the correction of significant findings consistently, along with considering the adequacy of personnel and promoting internal audit personnel to attend training courses on internal auditing, risk management, and other matters that support operations in order to enhance knowledge and skills for efficiency and compliance with international internal auditing standards. The Audit Committee Meeting No. 5/2024-2025 approved the revision of the Internal Audit Charter to align with the new Global Internal Audit Standards set by the Institute of Internal Auditors to raise the standards of the Company's Internal Audit Department. The Audit Committee is of the opinion that the Company's internal audit system in the fiscal year 2025 is appropriate, sufficient, and effective, and that the Internal Audit Department's performance achieved its goals.

6. Review on good corporate governance and compliance with anti-corruption measures

The Audit Committee encourages UV Group to manage the organization and operate business under the principles of good corporate governance. The Company has the Corporate Governance Committee responsible for supervising and providing recommendations to support the performance of the duties of the Board of Directors and the management in accordance with the law and the criteria of the regulatory agencies, as well as the principles of good corporate governance of UV Group. In this regard, from the report of the Corporate Governance Committee submitted to the Board of Directors, it was found that in 2025, UV Group conducted its business and managed the organization under the principles of good corporate governance appropriately. The Compliance Department has followed up on the new or amended laws, criteria and announcements of regulatory agencies related to UV Group to report to the directors and management, such as improving the criteria for material transactions and related transactions, as well as reviewing the corporate governance policy, including other related policies and practices of UV Group every year to ensure that the practices are consistent with the criteria of the regulatory agencies and appropriate for UV Group's context. In addition, the results of the internal audit for the fiscal year 2025 found that UV Group has operated in accordance with the Company's regulations, good corporate governance principles and anti-corruption policy appropriately. In addition, Internal Audit Department's audit results for the fiscal year 2025 found that the departments and subsidiaries had properly implemented good corporate governance and anti-corruption policy. No stakeholder complaints or concerns regarding non-compliance with the Code of Business Ethics were received, nor were any instances of corruption detected. Regarding one case of misconduct by a subsidiary’s sales employee that was suspected of being corrupt, the Audit Committee followed up on the subsidiary's corrective actions until the incident was resolved according to established procedures and provided recommendations to the management and subsidiaries to determine measures to prevent future recurrence.

7. Review and provide opinions on material transactions, related transactions, transactions that may have conflicts of interest , including information disclosure

The Board of Directors has determined that all material transactions, transactions with potential conflicts of interest, and related transactions that are not normal business transactions or transactions that support normal business with trade agreements that are general trading conditions in accordance with the principles approved by the Board of Directors must be reviewed for transaction information, reasonableness, related risks, and impacts on the Company's financial position and performance by the Audit Committee for approval before being submitted to the Board of Directors for approval or submitted for approval at the shareholders' meeting. The Audit Committee found that all material transactions and related transactions occurring in 2025 were normal business transactions and transactions supporting normal business with trade agreements that were general trading conditions. The Company and subsidiaries have followed transparent procedures and are in compliance with regulatory requirements. Furthermore, a review of the internal audit report revealed no significant issues that could impact the achievement of the organization's objectives, and no irregularities were reported during the auditor's review of the disclosure of related transactions.

8. Consider selecting, nominating, and proposing the compensation of the auditor

The Audit Committee has considered the selection of auditors for the fiscal year 2025 in order to propose to the Board of Directors for approval before proposing for approval from the 2025 Annual General Meeting of Shareholders by considering the independence of the auditor, the quality of the previous audit work, as well as skills, knowledge and experience of the auditor, including the appropriateness of the auditor's compensation. The Audit Committee resolved to propose to the Board of Directors for approval and propose to the 2025 Annual General Meeting of Shareholders to consider and approve the appointment of auditors from KPMG Phoomchai Audit Ltd. namely Miss Nittaya Chetchotiros, a certified auditor No. 4439 or Mr. Ekkasit Chuthamsatid, a certified auditor No. 4195 or Miss Kanokon Phooriphanyawanit, a certified auditor No. 10512 or Miss Nadsasin Wattanapaisal, a certified auditor No. 10767 or Miss Sukanya Rodkroh as the Company's auditor for the fiscal year 2025 with auditing compensation in the amount of 930,000 Baht, equal to the fiscal year 2024.

9. Review and revise the Charter of Audit Committee

The Audit Committee reviews the Charter annually to oversee and improve it to be in line with the principles of good corporate governance of the Securities and Exchange Commission and the Stock Exchange of Thailand, In 2025, the Audit Committee proposed revising responsibilities when notified by the auditor of suspicious behavior by a director, management, or individual responsible for the Company's operations that may constitute a violation of the duties and responsibilities under the Securities and Exchange Act. This includes clearly specifying the process and actions to be taken and in line with the SEC Circular No. 23/2023, Re: Clarifying the Understanding of the Roles and Duties of the Audit Committee, issued by the Securities and Exchange Commission. The Committee also aims to increase the responsibilities of the Audit Committee in overseeing the Company's whistleblowing and complaints process, measures to protect whistleblowers, independent investigative processes, and appropriate monitoring.

In addition, the Audit Committee conducted a self-assessment of performance, both as a group and individually. The 2025 performance assessment was rated as good. The Committee found that it had fully performed its duties as specified in the Charter and that the Audit Committee had utilized its knowledge and capabilities to provide opinions and recommendations to management and the Board of Directors with appropriate independence.

Summary overview in 2025, the Audit Committee performed duties as specified in the Charter and assigned by the Board of Directors completely, independently, and with consideration to stakeholders equally. The Audit Committee considers that UV Group has prepared financial reports that are accurate and reliable, with adequate disclosure of information in accordance with generally accepted accounting standards and financial reporting standards, including compliance with laws, rules, and regulations related to business operations. In addition, there is good corporate governance and internal auditing, as well as having adequate and appropriate risk management and internal controls.