

Report of the Risk Management and Sustainability Committee

Dear Shareholders of Univentures Public Company Limited,

In the fiscal year 2020 (from 1 October 2020 - 30 September 2020) the Risk Management and Sustainability Committee which consists of President and top-level executives of UV Group's core lines and core businesses, there were 6 meetings to establish policies and goals of corporate risk management, as well as jointly manage the overall significant risks of UV Group to an acceptable level in accordance with the duties and responsibilities set out in Charter. Summary of the essence of the work performed as follows:

- Establish and review the risk management framework throughout the organization to be appropriate and in line with UV Group's operating strategy and current situation. In the fiscal year 2020, the Risk Management Committee agreed to increase the risk of corruption as one of the main risks of the business in order to enable key departments of the main business to assess risks and create appropriate risk management plans for possible corruption. In addition, the Risk Management Committee has adjusted the value of monetary instruments used to measure the impact of UV Group by considering the amount that affects the revenue and/or net profit of each subsidiary according to the budget set in each fiscal year in order to comply be in line with the Company's acceptable risk level (risk appetite) and the changing situation.
- Supervise the main department and core business of UV Group to regularly analyze various risk factors that may occur, covering business risks, financial risks, operational risks, corruption risk and external risks, including the risk of business interruption during the outbreak of Coronavirus 2019. And evaluated tendency of impact they may have on the Company in order to rank significance of risks and set risk management plan and guidelines to control such risks appropriately to manage the risks to be at acceptable level for the Company or reduce likelihood of such risks to occur in the future.
- Monitored and reviewed execution of risk management plan under policy and framework for risk management that has been established for the year in order to ensure that the results of risk management were in line with guidelines for risk control and strategy of the Company. They prepared report of the Risk Management Committee to present the key risks of the main department and core businesses of UV Group that the management supervises, reviews, and monitors each quarter to the Audit Committee for review before presenting to the Board of Directors in every quarter.
- Conducted self assessment of the Risk Management Committee, by the whole and by individual, for fiscal year 2020, to use the assessment results as information for performance development of the Risk Management Committee to be more efficient and effective in performing their duties.
- Reviewed the Charter of the Risk Management Committee for the year 2020 to comply with the good corporate governance principles and relevant environmental factors which have changed appropriately.

In summary, the Risk Management Committee view that in the fiscal year of 2020, the Company has a risk management system which is able to sufficiently oversee the significant risks of UV Group and be suitable for the business operations and various activities of UV Group. The main department of the Company and each subsidiary has its own risk management to be in line with the changing circumstances while the Risk Management Committee has regular meetings every quarter to monitor the performance of the risk management plan. As a result, UV Group is able to control the major risks of the main department and subsidiaries to an acceptable level and to support the management of the organization and the business operation of UV Group to be carried out according to the plan.

The Board of Directors' Meeting No. 6/2019-20 on 24 September 2020 resolved to approve the change of the name of the Risk Management Committee to "the Risk Management and Sustainability Committee" and to increase the responsibility for sustainable development in the Charter, effective from 1 October 2020 onwards. The Risk Management and Sustainability Committee is assigned to support the performance of the Board of Directors in overseeing the creation of UV Group's sustainable development in accordance with the sustainable development criteria of the relevant regulators.



(Mr. Worawat Srisa-an)
**Chairman of the Risk Management
and Sustainability Committee**