

Report of the Executive Committee



**Dear Shareholders
of Univentures Public Company Limited,**

In the fiscal year 2020 (from 1 October 2019 - 30 September 2020), the Executive Committee of Univentures Public Company Limited of 4 persons held 12 meetings to consider, screen, supervise and make recommendations in important matters related to the management of the organization and the business operation of UV Group as assigned by the Board of Directors and in accordance with the scope of duties and responsibilities set out in the Executive Committee Charter, summarized as follows:

- Follow up on the operating results of the Company and its subsidiaries on a monthly basis as well as providing useful suggestions for corporate management and business operations to ensure that the operation of UV Group is in accordance with the plans and budgets approved by the Board of Directors effectively and in accordance with the changing business conditions over time. In the year 2020, the overall economic condition contracted significantly due to the economic slowdown from the previous year, intense business competition and

the impact of the outbreak of the Coronavirus 2019 occurring around the world which affects all business sectors. The Executive Committee followed as well as providing advice and recommendations to the Management regarding the operation of business, investment, maintenance of financial status and financial liquidity to help the business of UV Group continue to operate and have the opportunity to expand investment into new businesses according to the Company's plan.

- Follow up, consider and give opinions on the suitability of various investment projects according to the plans of UV Group, including the suitability of investing in new businesses as assigned by the Board of Directors to propose to the Board of Directors for approval and propose to the shareholders' meeting for further approval in the future.
- Consider and approve the adjustment of the subsidiary's management structure, investment expenditures, financial transactions with financial institutions according to the proposal of the Management under the credit limit and authority assigned by the Board of Directors to support the management and operation of each business to be efficient and suitable for the business situation at different times, such as the acquisition of land and credit lines to support the development of real estate projects of UV Group, adjustment of the approval limit of UV Group to be in line with the establishment

of a new subsidiary, adjustment of strategy of real estate investment and development business and zinc oxide manufacturing and distribution business, etc.

- Consider and give opinions on the appropriateness of strategy, master plan, annual budget and business goals for the fiscal year 2021 of UV Group prepared by the Management to propose to the Board of Directors for approval.
- Assess the performance of the Executive Committee for the fiscal year 2020 to improve its performance as well as reviewing the appropriateness of the Executive Committee Charter for the year 2020 in accordance with the principles of good corporate governance and relevant environmental factors that have changed appropriately.

The Executive Committee is committed to performing duties as assigned by the Board of Directors by using their knowledge and capability prudently, honestly and taking into account the best interests of the Company to achieve corporate management and business operations of UV Group to achieve vision, mission, business strategy and goals set. This will help shareholders and stakeholders to gain confidence in the operations of the Company that adheres to conducting business and managing the organization under good corporate governance principles and taking into account social and environment responsibility.



(Mr. Panote Sirivadhanabhakdi)
Chairman of the Executive Committee