

# Shareholding of the Board of Directors and Executives

Information of the changes in UV shares holdings of the Board of Directors and the Executives of the Company during the fiscal year 2018 as follows:

Name	Position	No. of shares holding		No. of shares which change during fiscal year 2018	% of Shares Held in UV (%)
		As of 30 Sep 2017	As of 30 Sep 2018		
<b>Board of Directors</b>					
1 Miss Potjaneer Thanavaranit	Chairman of the Board of Directors Independent Director	-	-	-	-
Spouses and minor child	-	-	-	-	-
2 Mr. Thapana Sirivadhanabhakdi	Director	631,005,153*	631,005,153*	0	33.01*
Spouses and minor child	-	-	-	-	-
3 Mr. Panote Sirivadhanabhakdi	Director	631,005,152*	631,005,152*	0	33.00*
Spouses and minor child	-	-	-	-	-
4 Mr. Tithiphan Chuerboonchai	Independent Director	-	-	-	-
Spouses and minor child	-	-	-	-	-
5 Mr. Suwit Chindasanguan	Independent Director	-	-	-	-
Spouses and minor child	-	-	-	-	-
6 Mr. Nararat Limnararat	Director	-	-	-	-
Spouses and minor child	-	-	-	-	-
7 Mr. Sithichai Chaikriangkrai	Director	-	-	-	-
Spouses and minor child	-	-	-	-	-
8 Mr. Worawat Srisa-an	Director President	-	-	-	-
Spouses and minor child	-	-	-	-	-
<b>Executives</b>					
1 Mr. Khumpol Poonsonee	Executive Vice President	-	-	-	-
Spouses and minor child	-	-	-	-	-
2 Mr. Korntawat Kingngoen	Executive Vice President	-	-	-	-
Spouses and minor child	-	-	-	-	-

	Name	Position	No. of shares holding		No. of shares which change during fiscal year 2018	% of Shares Held in UV (%)
			As of 30 Sep 2017	As of 30 Sep 2018		
3	Mr. Wichai Mahutdejkul	Executive Vice President	-	-	-	-
	Spouses and minor child	-	-	-	-	-
4	Mr. Bundit Muangsonkeaw	Executive Vice President	-	-	-	-
	Spouses and minor child	-	-	-	-	-
5	Ms. Pradthana Udomsin	Senior Vice President	-	-	-	-
	Spouses and minor child	-	-	-	-	-
6	Ms. Atchariya Angsutam	Vice President	-	-	-	-
	Spouses and minor child	-	-	-	-	-

Remark *\*Indirect Shareholding of UV shares through Adelfos Company Limited, holding 1,262,010,305 shares of UV shares. Mr. Thapana Sirivadhanabhakdi and Mr. Panote Sirivadhanabhakdi hold Adelfos Company Limited shares in portion of 50% each.*



# Supervisory Subsidiaries and Associate Companies' Business Policy

The Company governs operations of its subsidiaries and associate companies to oversee and maintain its investment benefits via the following procedures:

1. Assigning the Company's directors or executives to be directors in subsidiaries or associate companies for at least in proportion of the Company's shareholding in such subsidiaries or associate companies in order for the directors to represent the Company in prescribing policies and monitoring business operations of subsidiaries and associate companies to be in line with the Company's main policies. In this regard, assigning the Company's representative to be directors or executives of subsidiaries or associate companies is within authority of management.
2. Directors or executives who are representatives of the Company can act in accordance to their scope of authority in order to maintain highest benefits for the Company, as well as regularly reporting business results or information of significant changes in subsidiaries and associate companies to the Meeting of the Board of Executive Director every month and to the Meeting of the Board of Directors every quarter. Furthermore, in the event that subsidiaries or associate companies request approval for procedures in significant matters such as acquisition or sale of major assets, co-investment, capital increase, and capital decrease, etc., these matters must be presented to the Company's Board of Directors for consideration of approval.
3. The Company supervises its subsidiaries and associate companies to comply with principles, regulations, and notifications of the SET and the SEC such as transaction with related party, acquisition and sale of assets, or other important transaction in which they must disclose information of transaction in the same principles of the Company.
4. The Company supervises its subsidiaries and associate companies to arrange accounting and financial reports that are correct in accordance to related laws and generally accepted accounting standards and can be gathered for preparation of consolidated financial statements within specified period.
5. The Company encourages its subsidiaries and associate companies to strictly apply corporate governance principles and the Code of Conduct of the Company such as Anti-Corruption Guidelines and Corporate Social Responsibility activities.
6. The Company prescribes its Internal Audit Department to evaluate effectiveness of governance, risk management, and internal control of subsidiaries and associate companies, and to regularly present evaluation results to the Meeting of Audit Committee and the Meeting of the Board of Directors every quarter.

## Agreements between the Company and other shareholders in the management of subsidiaries and associate companies

- None -